



*Bring Your Highest Expectations™*

FIRST QUARTER MARKET REVIEW FOR 2018  
Naples / Bonita Springs / Estero / Marco Island Market Area



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## NAPLES

### Single Family Homes

- The Quarter over Quarter (QoQ) rolling 12 month Median price increased 5.8% over the same period in 2017 to \$428,000 while the QoQ rolling 12 month Average price rose to \$759,483, up 7.2% from \$708,700 at the end of Q1 2017.
- There were 1049 single family closings during the first quarter, compared to 1096 in Q1 2017.
- Months of supply at the end of the quarter stands at 7.9 months, down 8% from the same period last year.

### Condominiums

- The QoQ rolling 12 month Median price increased 2.8% over the same period last year to \$261,900, while the QoQ rolling 12 month Average price rose 4.8% to \$426,100.
- There were 1178 closings in Q1 2018 compared to 1199 in Q1 2017.
- Months of supply at the end of the quarter stands at 8.8 months, a 4% increase over Q1 2017.

## BONITA SPRINGS AND ESTERO

### Single Family Homes

- The QoQ rolling 12 month Median price was stable with prior year at \$401,000, while the rolling 12 month Average price was up 5.2% to \$528,549.
- There were 320 closings during the quarter compared to 361 in Q1 2017.
- Months of supply at the end of the quarter stands at 7.3 months, up from 7.1 months a year ago.

### Condominiums

- The QoQ rolling 12 month Median price was \$242,635, resulting in no change from the same quarter last year, while the QoQ 12 month Average price declined 3.7% to \$296,925.
- The number of condominium closings during Q1 increased to 421 compared to 397 during Q1 2017.
- Months of supply at the end of the quarter stands at 7.5 months, approximately the same as last year.

## MARCO ISLAND

### Single Family Homes

- The QoQ rolling 12 month Median price was static with prior year at \$730,625, while the QoQ rolling 12 month Average price declined 5.2% to \$914,650.
- The number of closings in Q1 declined to 75 compared to 94 for Q1 2017.
- Months of supply at the end of the quarter stands at 12.2 months, unchanged year-over-year.

### Condominiums

- The QoQ rolling 12 month Median price at the end of Q1 was \$412,500 vs. \$404,375 last year. The QoQ rolling 12 month average price was up 4.2% over the same period last year at \$559,383.
- There were 123 closings during Q1, compared to 140 in Q1 2017.
- Months of supply at the end of the quarter stands at 8.6 months, down from 9.6 months in Q1 2017.

The pricing metric used in these reports is the quarter over quarter rolling 12 month median and average price. The reason behind using these numbers is to show overall pricing trends as they have changed from the same quarter in the prior year.

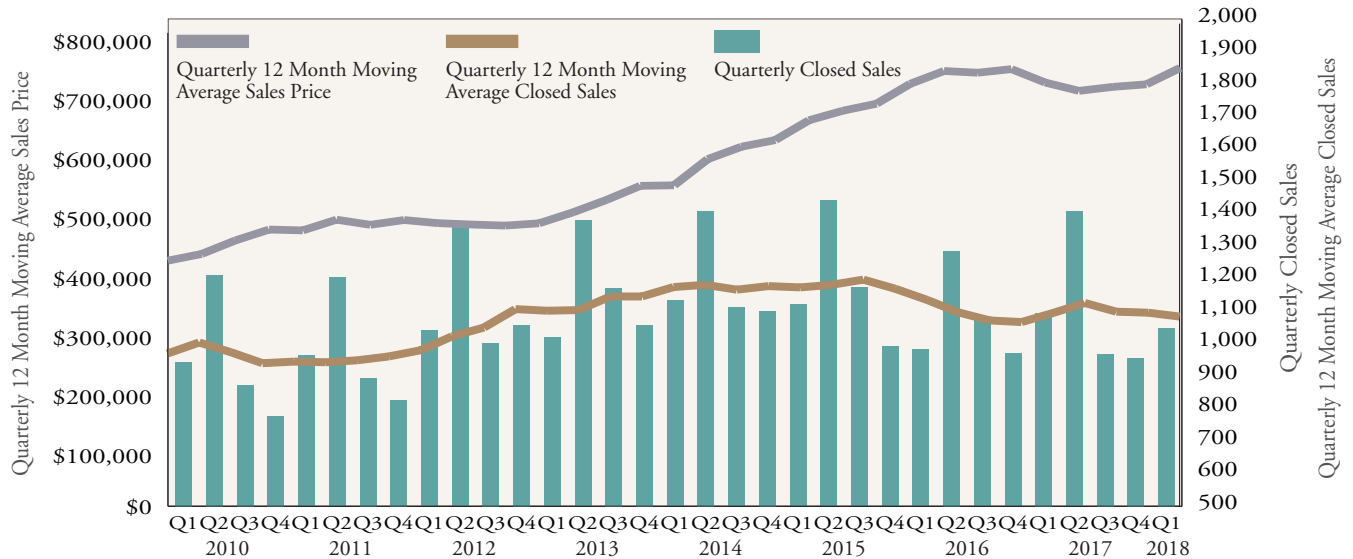


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## NAPLES AREA

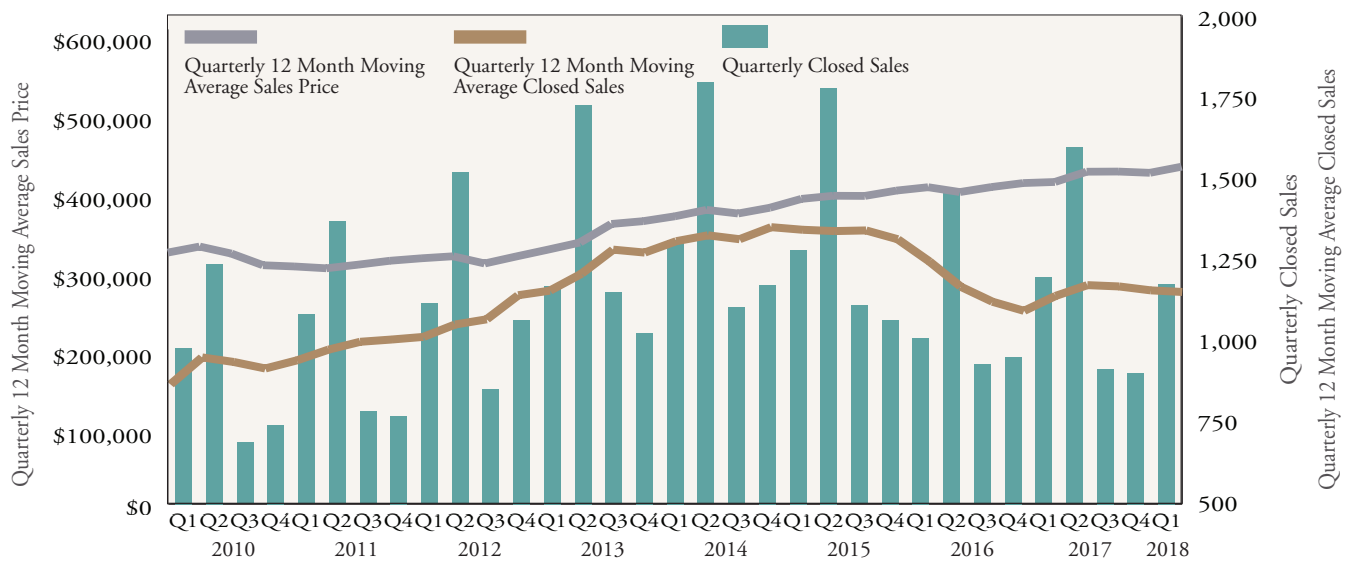
### SINGLE FAMILY HOMES

Quarterly Closed Sales / Quarterly 12 Month Moving Average Closed Sales / Quarterly 12 Month Moving Average Sales Price



### CONDOMINIUMS

Quarterly Closed Sales / Quarterly 12 Month Moving Average Closed Sales / Quarterly 12 Month Moving Average Sales Price



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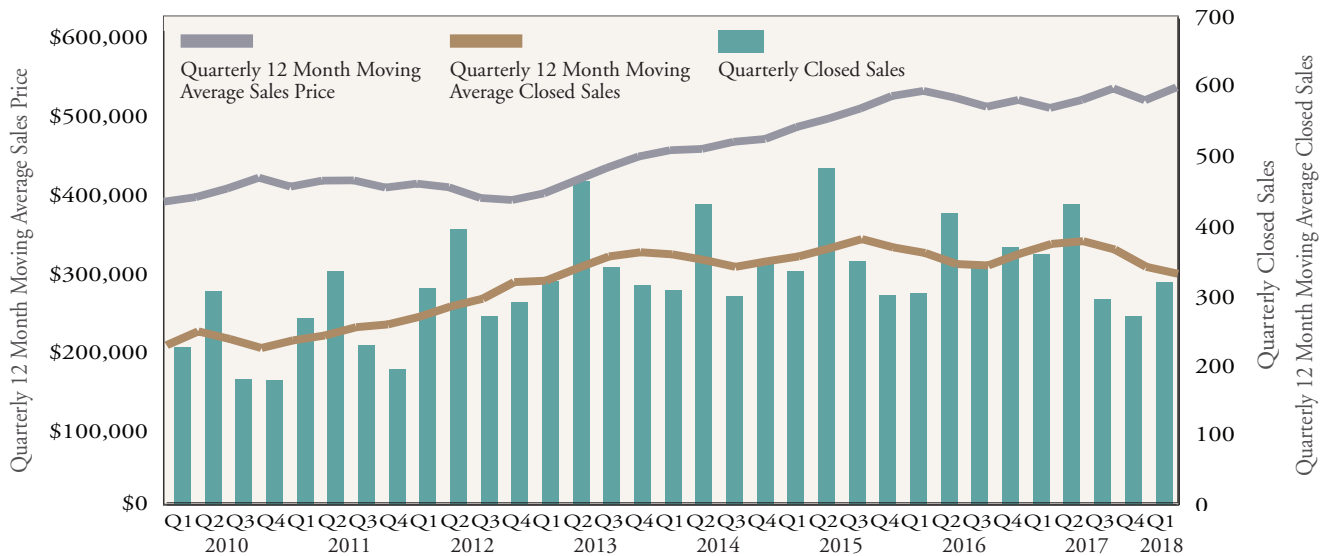


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## BONITA SPRINGS / ESTERO

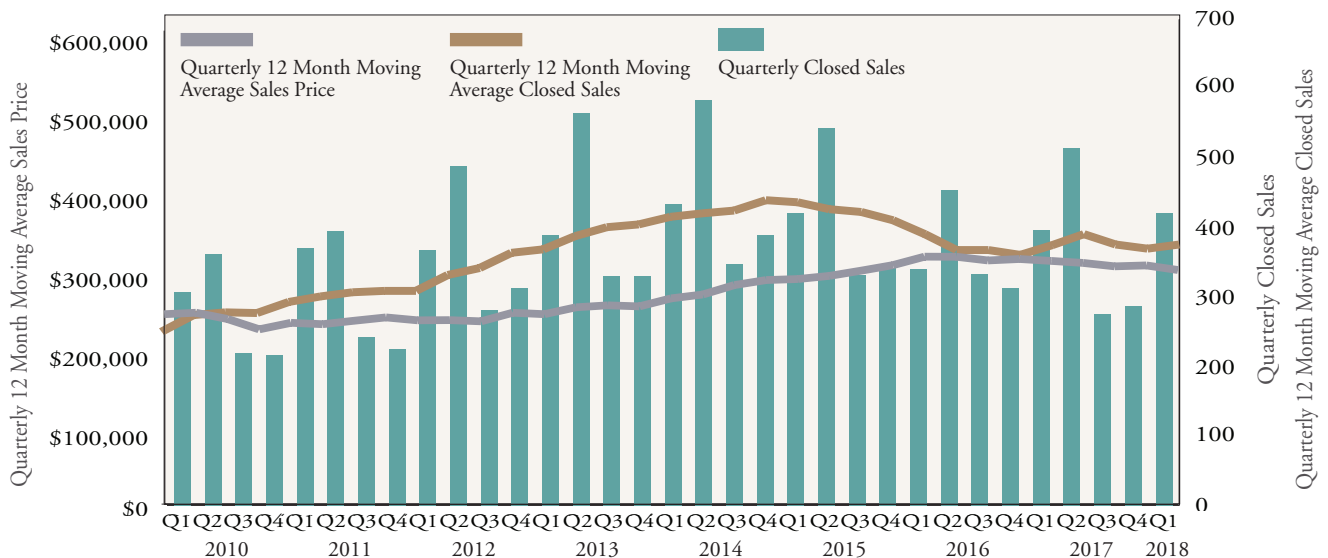
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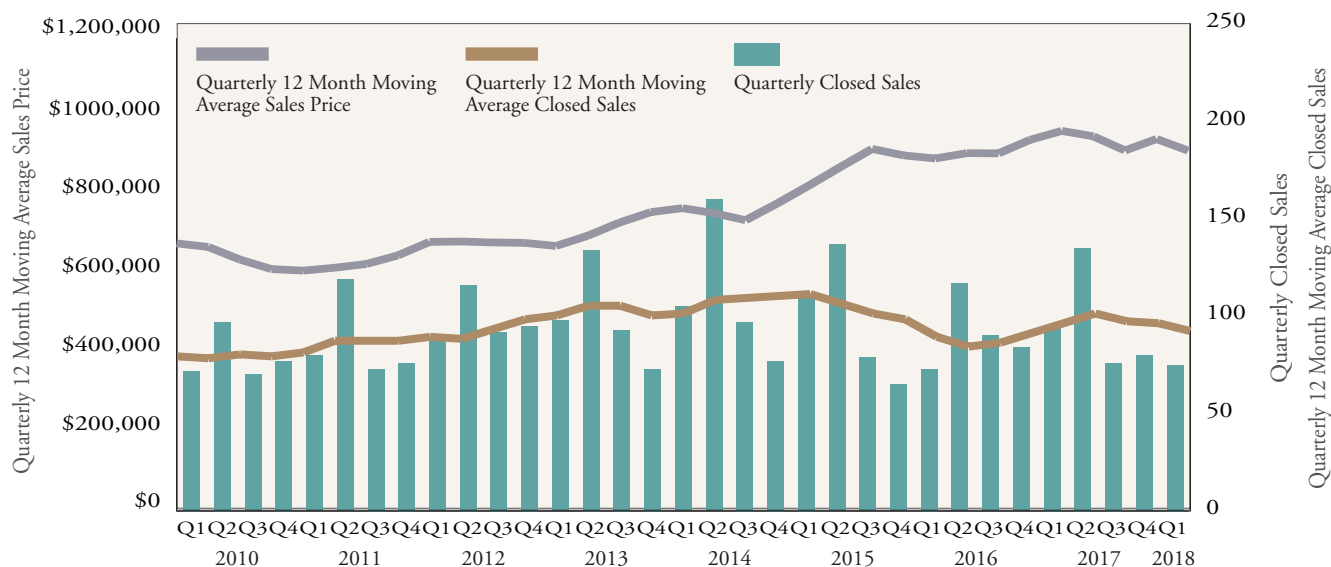


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## MARCO ISLAND

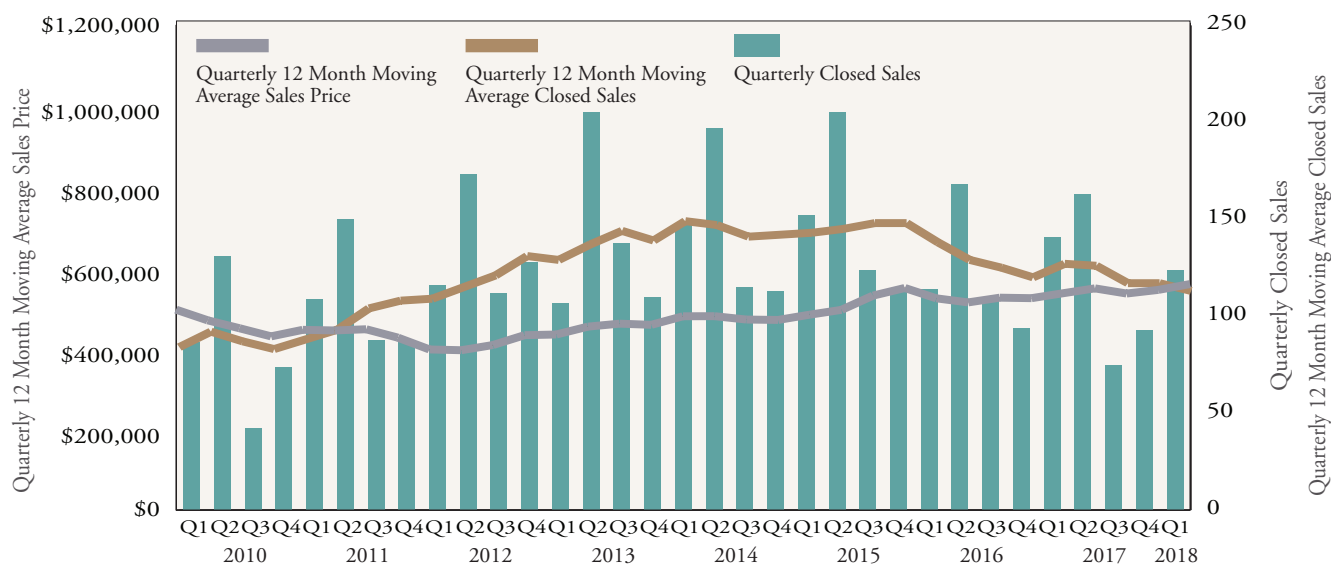
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